

What Happens If You Die First?

Buy/Sell (or Equity) Insurance is about ensuring that the most important people in your life get the full benefit of the most important asset in your life.

- How much of your wealth is tied up in your Equity in the Business?
- If you died, how would you ensure that your family will get the full benefit of your Equity?
- How long would it take?
- How would your family survive in the meantime?
- If there was a dispute over the Purchase Price, could your family afford the legal and accounting fees?
- Would the dispute lead to a reduction in the Purchase Price?
- Whether or not there was agreement about the Purchase Price or Value of your Equity, could your Partners afford to pay it?
- Whether or not your Partners could afford to pay the Purchase Price, would they be prepared to pay it?