

Complete Succession Risk Analysis Worksheet (Two Policy Strategy)

Apportionment of Total Needs and Sum Insured

Insurance Company Pays Total Sum Insured to Trustee (Policy Owner) →					Trustee Pays ↓	
Name of Insured Person		Michael Damien Adams				
	PURPOSE	AMOUNT OF EACH COMPONENT			NOTES	RECIPIENTS
		Death	TPD	Trauma		
ASSETS +	Pre-agreed Sale Price of Equity	\$400,000			Policy 1 held by Life Insured or POSF	Vendors
	CGT on Pre-agreed Sale Price					Vendors
	Stamp Duty, Legal & Accounting Fees					Business
LIABILITIES +	Bank Debt, Lease & Other Liabilities	???			Any Cover not dealt with by Business Succession Agreement	Creditor
	Loan Account					Creditor
	Key Person (Income)					Business
	Key Person (Capital) (Reduced Goodwill or New Working Capital)					Continuing Proprietors
PERSONAL =	Personal Loans (Home Loan, Equity Loan, Other Liabilities)					Insured Person (Debts)
	Living Expenses (See Personal Needs Analysis Worksheet)	???			Any Cover not dealt with by Business Succession Agreement	Insured Person (Living Expenses)
	Future Sale Price Provision					Insured Person
	Self-Managed Super Fund					Self-Managed Super Fund
TOTAL		\$400,000			One Policy held by Life Insured or POSF	