

Complete Succession Risk Analysis Worksheet (Two or Three Policy Strategy)

Apportionment of Total Needs and Sum Insured

Insurance Company Pays Total Sum Insured to Trustee (Policy Owner) →					Trustee Pays ↓	
Name of Insured Person		Michael Damien Adams				
	PURPOSE	AMOUNT OF EACH COMPONENT			NOTES	RECIPIENTS
		Death	TPD	Trauma		
ASSETS +	Pre-agreed Sale Price of Equity	\$400,000			Policy 1 held by Life Insured or POSF	Vendors
	CGT on Pre-agreed Sale Price					Vendors
	Stamp Duty, Legal & Accounting Fees					Business
LIABILITIES +	Bank Debt, Lease & Other Liabilities	\$200,000			Policy 2 held by Business as Trustee	Creditor
	Loan Account					Creditor
	Key Person (Income)					Business
	Key Person (Capital) (Reduced Goodwill or New Working Capital)					Continuing Proprietors
PERSONAL =	Personal Loans (Home Loan, Equity Loan, Other Liabilities)					Insured Person (Debts)
	Living Expenses (See Personal Needs Analysis Worksheet)	\$600,000			Policy 1 (or 3) held by Life Insured or POSF	Insured Person (Living Expenses)
	Future Sale Price Provision					Insured Person
	Self-Managed Super Fund					Self-Managed Super Fund
TOTAL		\$1,200,000			Two or Three Policies (potentially more Policies required for Own Occupation TPD and Trauma Cover)	